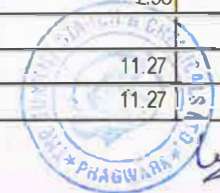


Particulars		Standalone for Three Months ended 30.09.2018 (Unaudited)	Standalone for Preceding Three Months ended 30.06.2018 (Unaudited)	Standalone for Corresponding Three Months (in the prev. year) ended 30.09.2017 (Unaudited)	Standalone for Six Months ended 30.09.2018 (Unaudited)	Standalone for Corresponding Six Months (in the prev. year) ended 30.09.2017 (Unaudited)	Standalone for Accounting year ended 31.03.2018 (Audited)
1	Revenue from Operations	175.31	173.65	161.78	348.96	332.64	708.32
2	Other Income	0.76	0.79	2.24	1.55	2.75	4.93
3	Total Income(1+2)	176.07	174.44	164.02	350.51	335.39	713.25
4	Expenses						
	a) Cost of Material Consumed	111.35	116.05	112.33	227.40	229.22	482.09
	b) Changes in Inventories of Finished Goods and Work-In-Progress	3.41	(0.69)	(0.62)	2.72	0.35	1.09
	c) Employee Benefits Expense	11.10	10.79	10.67	21.89	20.57	41.25
	d) Finance Costs	4.80	3.75	5.37	8.55	8.40	17.54
	e) Depreciation and amortisation expense	3.08	3.42	3.00	6.50	6.00	14.72
	f) Other Expenditure						
	(I) Manufacturing Expenses	24.50	22.61	21.21	47.11	40.47	82.22
	(II) Excise Duty	-	-	-	-	7.61	7.61
	(III) Others	8.48	8.33	6.21	16.81	10.90	30.55
	Total Expenses (4)	166.72	164.26	158.17	330.98	323.52	677.07
5	Profit / (Loss) before Exceptional item and tax (3-4)	9.35	10.18	5.85	19.53	11.87	36.18
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	9.35	10.18	5.85	19.53	11.87	36.18
8	Tax Expenses inc deferred tax	3.00	3.45	1.75	6.45	3.55	13.15
9	Profit / (Loss) for the period (7-8)	6.35	6.73	4.10	13.08	8.32	23.03
10	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	(0.17)	(0.20)	(0.10)	(0.37)	(0.33)	0.26
	b) Items that will be reclassified to profit or loss	0.25	0.27	0.24	0.52	0.78	1.03
	c) Income tax on net OCI	(0.02)	(0.02)	(0.04)	(0.05)	(0.15)	(0.45)
	Total Comprehensive Income for the period (9-10)	6.41	6.78	4.20	13.18	8.62	23.87
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	7.38	7.38	7.38	7.38	7.38	7.38
12	Earning Per Share (Rs.) (Not Annualised) :						
	Basic	8.60	9.12	5.56	17.72	11.27	31.21
	Diluted	8.60	9.12	5.56	17.72	11.27	31.21



Particulars		As at 30.09.2018 (unaudited)	As at 30.09.2017 (unaudited)	As at 31.03.2018 (Audited)
Assets				
1	Non-current assets			
a)	Property, Plant and Equipment	205.08	205.69	210.87
b)	Capital work-in-progress	34.67	12.80	14.07
c)	Investment Property	20.23	23.19	21.03
d)	Other Intangible assets	0.04	0.06	0.04
e)	Financial Assets			
i)	Investments	17.65	17.65	17.67
f)	Other non-current assets	2.47	2.43	2.43
2	Current Assets			
a)	Inventories	155.91	169.65	92.11
b)	Financial Assets			
i)	Investments	40.10	21.57	46.38
ii)	Trade receivables	50.17	60.37	70.23
iii)	Cash and cash equivalents	0.78	1.23	0.68
iv)	Bank balances other than iii. above	9.09	7.19	6.90
v)	Other Loan & Advances	11.41	8.92	10.96
c)	Income Tax Assets (Net)	0.74	1.01	3.52
d)	Other Current Assets	7.96	4.42	9.71
Total Assets		556.30	536.18	506.60
EQUITY AND LIABILITIES				
Equity				
a)	Equity Share capital	7.38	7.38	7.38
b)	Other Equity	260.12	235.29	252.45
Liabilities				
1	Non-current Liabilities			
a)	Financial Liabilities			
i)	Borrowings	55.05	51.16	51.01
c)	Deffered Tax Liabilities (Net)	28.48	25.01	28.29
d)	Other non-current Liabilities	17.18	17.42	17.53
2	Current Liabilities			
a)	Financial Liabilities			
	Borrowings	136.20	154.61	100.37
	Trade Payables	40.99	35.12	36.61
b)	Other current Liabilities	10.90	10.19	12.96
Total Equity and Liabilities		556.30	536.18	506.60



Notes :

- (i) After the applicability of Goods and Service Tax (GST) w.e.f 01.07.2017, sales are required to be stated net of GST, Accordingly sales for Q1 & Q2 FY 2018-19, Q2 FY 2017-18 have been presented net of GST. The sales for HY & FY 2017-18 include excise duty upto June 30, 2017 i.e for 3 months.
- (ii) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Wednesday, the 31 st day of October, 2018.
- (iii) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in persuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iv) The Statutory Auditors have carried out Limited Review and the review report has been approved by the Board, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015.
- (v) The Company operates in a single segment i.e. manufacturers of starch & its derivatives.
- (vi) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.

Place : Phagwara

Dated 31st October, 2018

Sd/-

K.K. Sardana

Jt Managing Director



K.K. Sardana



V S A P
& Associates

Chartered Accountants

Formerly Known as FATEHPURIA DUGGAL & ASSOCIATES

Email: duggalpuneeet@yahoo.com, fdassociates2002@gmail.com

Limited Review Report on quarterly and year to date unaudited financial results of Sukhjit Starch & Chemicals Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.


**TO THE BOARD OF DIRECTORS OF
SUKHJIT STARCH & CHEMICALS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SUKHJIT STARCH & CHEMICALS LIMITED** ("The Company") for the Quarter year ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 ("The Statement"), being submitted by the Company pursuant to the requirement of Resolution 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on review engagements (SRE) 2410 'Review of entering financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR VSAP & ASSOCIATES,
Chartered Accountants
(Firm's Registration No.018705N)


(AMIT CHADHA)
Partner
Membership No. 507087



Place: Phagwara.
Date : October 31 , 2018.

Phagwara Office :

Lane No.1, Patel Nagar,
Opp. Old Sabzi Mandi Main Gate,
Banga Road, PHAGWARA -144401
Ph./Fax- 01824-461130, (M) 98145-32400

Hoshiarpur Office :

H.No. 238, Basant Vihar,
Opp. D.C. Road,
HOSHIARPUR
(M). : 95017-77040

Apra Office:

Harnam Singh Market,
Old Bus Stand, Opp. Durga
Mara Mandir, APRA
Ph. : 98140 91166

THE SUKHJIT STARCH & CHEMICALS LIMITED

Regd. Office: Sarai Road, Phagwara-144401

CIN: L15321PB1944PLC001925

E mail: sukhjit@sukhjitgroup.com Website: www.sukhjitgroup.com Ph. 01824-468800

EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30th SEPTEMBER, 2018

(in Rs. Crores)

Particulars	Standalone For Three Months ended 30.09.2018 (Unaudited)	Standalone For Preceding Three Months ended 30.06.2018 (Unaudited)	Standalone For Correspon ding Three Months (in the prev. year) ended 30.09.2017 (Unaudited)	Standalone For Six Months ended 30.09.2018 (Unaudited)	Standalone For Corresponding Six Months (in the prev. year) ended 30.09.2017 (Unaudited)	Standalone for Accounting year ended 31.03.2018 (Audited)
1) Total Income/Revenue from Operations (Net of Discounts)	176.07	174.44	164.02	350.51	335.39	713.25
2) Net Profit for the period before Tax	9.35	10.18	5.85	19.53	11.87	36.18
(before/ after exceptional items)	6.35	6.73	4.10	13.08	8.32	23.03
3) Net Profit for the period after Tax	6.41	6.78	4.20	13.18	8.62	23.87
(before/ after exceptional items)						
4) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and other Comprehensive Income (OCI) after Tax)	7.38	7.38	7.38	7.38	7.38	7.38
5) Paid up Equity Share Capital	8.60	9.12	5.56	17.72	11.27	31.21
6) Earning Per Share in Rs. (face value of Rs.10 each, Basic & Diluted)						

Notes:

The above is an extract of the detailed format of Quarterly/ half yearly Unaudited Financial Results prepared under Ind AS and filed with the Stock exchange on 31st October, 2018, under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the quarterly financial results is available on the Stock exchange website of BSE at www.bseindia.com and also on Company's website at www.sukhjitgroup.com.

Dated: 31st October, 2018
Place : Phagwara



Sd/-
(K.K. Sardana)
Jt. Managing Director